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Ultimus Fund Solutions Joins North American Fund Administration Association

Firm's involvement in NAFAA supports new offering from recent acquisition

CINCINNATI, OHIO – SEPTEMBER 27, 2018 - <u>Ultimus Fund Solutions®, LLC</u> (Ultimus®), one of the largest independent providers of mutual fund, private fund and middle office services, is pleased to announce its membership in the <u>North American Fund Administration Association</u> (NAFAA).

NAFAA was founded in January 2018 with an objective of promoting the best interests of the alternative investment fund administration industry, while defining best practices and standards in the industry.

"Our involvement with NAFAA allows us to collaborate with other administrators in the U.S. to bring new ideas and standards that will be beneficial for our firm, our clients and fund investors," said <u>Gary Tenkman</u>, President and Managing Director of Ultimus. "We are excited to get behind and support the goal of promoting the best interests of the private fund industry since there aren't other organizations addressing this need. With our private fund administration offering, which we established with our acquisition of Woodfield Fund Administration earlier this year, we are eager to contribute to this newly created association."

"We are overwhelmingly pleased with the amount of growth that NAFAA has experienced this year," said Chris Meader, founder of NAFAA. "The association has been well-received and much needed. We are experiencing great participation and are delighted to have Ultimus involved in the collaboration of our efforts to be a voice for the alternative investment industry."

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About Ultimus Fund Solutions, LLC

Ultimus Fund Solutions provides highly customized and comprehensive middle and back office services to investment advisers. Ultimus' high-quality services include solutions for mutual funds, separately managed accounts, private investment funds and other pooled investment structures.

Our offering comes with a deep commitment to excellence, achieved through our investments in both talent and technology, with constant focus on maintaining our boutique service culture. As

a result, Ultimus has stood out as an award-winning, trusted business partner to investment advisers and fund families since 1999.

Ultimus' comprehensive service solutions are provided by seasoned teams of accountants, attorneys, paralegals, application developers and other professionals with a wealth of financial services experience. For more information, visit <u>www.ultimusfundsolutions.com</u>.

NAFAA is a collaboration of professionals created to define best practices and standards in the alternative fund administration industry, to address requirements of investors, capital allocators and operational due diligence service providers and to be a voice for the industry and its constituents. NAFAA is seeking additional members to assist in the definition and ongoing development of the association. Additional information can be found at <u>www.nafaassociation.org</u> or by contacting info@nafaassociation.org.